

JUTE SPINNERS LIMITED, DHAKA

Head Office: House No.67/A (New), Road No.9A (New), Dhanmondi R/A., Dhaka-1209. Phone : 8113202, 8111994

UN-AUDITED STATEMENT OF FINANCIAL POSITION AS AT 1ST QUARTER ENDED 30TH SEPTEMBER'13 Tk. In '000		
	30-09-13	30-06-13
ASSETS :-		
	57,720	59,784
Non Current Assets	54,331	56,395
Deferred Tax Assets	3,389	3,389
Current Assets:	296,732	305,208
Inventories	253,967	261,414
Advance Deposit & Pre-payments	30,146	30,890
Receivables	4,122	10,534
Cash and Bank balances	8,497	2,370
	Tk. 354,452	364,992
EQUITY & LIABILITIES :-		
Share-holders' equity:	(87,074)	(67,824)
Share Capital	17,000	17,000
Retained earning	(104,074)	(84,824)
Deferred Liabilities	91,947	89,976
Current Liabilities:	349,579	342,840
Short term loans	200,628	195,621
Liabilities for other finance	629	1,576
Liabilities for expenses	13,927	20,764
Liabilities for goods	114,242	104,726
Unclaimed Dividend	2,104	2,104
Provision for Taxation	18,049	18,049
Long term Liabilities	Tk. 354,452	364,992

UN-AUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER'13 Tk. In '000		
	July-Sept,2013	Jul - Sept'2012
Revenue	150,938	216,655
Cost and Expenses:	168,302	213,899
Cost of goods sold	148,749	188,485
Administrative expenses	7,575	9,172
Selling & Distribution expenses	3,874	6,014
Interest expenses	8,104	10,228
Net Profit / (Loss) before Income Tax	(17,364)	2,756
Income Tax	(1,887)	1,916
Net Profit / (Loss) After Tax	(19,251)	840
Earning Per Share (EPS)	Tk. (11.32)	Tk. 0.49

UN-AUDITED STATEMENT OF CASH FLOW FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER'13 Tk. In '000		
	July - Sept,2013	July-Sept,2012
Cash -Flow from operating activities:	2,124	15,254
Collections from turn-over & other Income	164,901	261,689
Payments for Cost & Expenses	(152,786)	(236,572)
Interest paid on short term borrowings	(8,104)	(7,947)
Income Tax paid	(1,887)	(1,916)
Cash -Flow from investing activities:	(57)	(136)
Acquisition of fixed assets	(57)	(136)
Disposal of Assets	-	-
Cash -Flow from financial activities:	4,060	(16,217)
Loans received	5,006	-
Loans repaid	-	(15,035)
Liabilities for other Finance	(946)	(1,182)
Net Cash inflows/(Out flows) for the Period	6,127	(1,099)
Opening Cash & Bank balances	2,370	4,370
Closing Cash & Bank balances	8,497	3,271
Net Operating Cash flow Per Share	1.25	8.97

UN-AUDITED STATEMENT OF CHANGES IN EQUITY FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER'13 Tk. In '000			
Particulars	Share Capital	Retained Earning	Total
Balance As at 30th June,2013	17,000	(84,824)	(67,824)
Net Profit/(Loss) for the period	-	(19,251)	(19,251)
Balance As at 30th September,2013	17,000	(104,075)	(87,075)

UN-AUDITED STATEMENT OF CHANGES IN EQUITY FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER'12			
Balance As at 30th June,2012	17,000	417	17,417
Net Profit/(Loss) for the period	-	840	840
Balance As at 30th September,2012	17,000	1,257	18,257

Note : i) The Financial Statements have been prepared on the Historical cost basis.

ii) Depreciation is provided on all fixed Assets except land & Land Development at rates varying from 5% to 25% on straight line method.

iii) Statement of Cash Flows has been prepared in accordance with the requirements of BAS 7 using the direct method as prescribed by the securities & Exchange Rule 1987.


Chief Financial Officer


Director


Chief Executive Officer