

JUTE SPINNERS LIMITED, DHAKA

Head Office: House No.67/A (New), Road No. 9A (New),
Dhanmondi R/A., Dhaka-1209, Phone : 8113202, 8116337

We are pleased to present the un-audited Financial Statements of Jute Spinners Limited for the 1st Quarter ended 30th September 2012 as per Securities and Exchange Commission (SEC) Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated 27 September 2009. Accordingly these Financial Statements have already been sent to Securities and Exchange Commission and Dhaka Stock Exchanges Ltd.

PROVISIONAL STATEMENT OF FINANCIAL POSITION			
AS AT 1ST QUARTER ENDED 30TH SEPTEMBER'12		Tk. In '000	
NET ASSETS :-	30-09-2012	30-06-2012	
	63,276	65,316	
Non Current Assets	61,091	63,131	
Deferred Tax Assets	2,185	2,185	
Current Assets:	372,881	389,180	
Inventories	313,089	301,125	
Accounts & other Receivable	24,818	54,662	
Advance Deposit & Pre-payments	31,703	29,023	
Cash and Bank balances	3,271	4,370	
Less: Current Liabilities:	330,832	353,566	
Bank Loan and overdrafts	192,520	207,555	
Creditors and Accruals	138,312	146,011	
Net Working Capital	42,049	35,614	
Net Assets	105,325	100,930	
FINANCED BY:			
Share-holders' equity:	18,257	17,417	
Share Capital	17,000	17,000	
Retained earning	1,257	417	
Long term Liabilities	87,068	83,513	
Tk.	105,325	100,930	
PROVISIONAL STATEMENT OF COMPREHENSIVE INCOME			
FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER,12		Tk. In '000	
	July-Sept,2012	Jul - Sept'2011	
Revenue	216,655	229,668	
Cost and Expenses:	213,899	234,103	
Cost of goods sold	188,485	211,260	
Administrative expenses	9,172	8,060	
Selling & Distribution expenses	6,014	5,296	
Interest expenses	10,228	9,487	
Net Profit / (Loss) before Income Tax	2,756	(4,435)	
Income Tax	1,916	-	
Net Profit / (Loss) After Tax	840	(4,435)	
Earning Per Share (EPS)	Tk. 0.49	Tk. (2.61)	
STATEMENT OF CASH FLOW FOR THE			
1ST QUARTER ENDED 30TH SEPTEMBER, 12		Tk. In '000	
	July - Sept, 2012	July-Sept, 2011	
Cash -Flow from operating activities:	15,254	(15,698)	
Collections from turn-over & other Income	261,689	216,371	
Payments for Cost & Expenses	(236,572)	(223,644)	
Interest paid on short term borrowings	(7,947)	(7,278)	
Income Tax paid	(1,916)	(1,147)	
Cash -Flow from investing activities:	(136)	731	
Acquisition of fixed assets	(136)	(419)	
Disposal of Assets	-	1,150	
Cash -Flow from financial activities:	(16,217)	(1,209)	
Loans received	-	-	
Loans repaid	(15,035)	-	
Liabilities for other Finance	(1,182)	(1,209)	
Net Cash inflows/(Out flows) for the Period	(1,099)	(16,176)	
Opening Cash & Bank balances	4,370	20,920	
Closing Cash & Bank balances	3,271	4,744	
Net Operating Cash flow Per Share	8.97	(3.34)	
STATEMENT OF CHANGES IN EQUITY			
FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER,12		Tk. In '000	
Particulars	Share Capital	Retained Earning	Total
Balance As at 30th June,2012	17,000	417	17,417
Net Profit/(Loss) for the period	-	840	840
Balance As at 30th September,2012	17,000	1,257	18,257
STATEMENT OF CHANGES IN EQUITY			
FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER, 2011			
Balance As at 30th June,2011	17,000	317	17,317
Net Profit/(Loss) for the period	-	(4,435)	(4,435)
Balance As at 30th September,2011	17,000	(4,118)	12,882



Chief Financial Officer



Director



Chief Executive Officer