

JUTE SPINNERS LIMITED, DHAKA

Head Office: House No.67/A, Road No.9A (New), Dhanmondi R/A., Dhaka-1209, Phone :8113202, 8116337

PROVISIONAL STATEMENT OF FINANCIAL POSITION AS AT				
3RD QUARTER ENDED 31ST MARCH, 2013				
	31-03-2013		31-03-2012	
ASSETS :-				
Non Current Assets	60,533,137		65,530,541	
Property Plant and Equipment at cost less depreciation	58,348,020		64,193,693	
Deferred Tax Assets	2,185,117		1,336,848	
Current Assets	309,334,934		423,053,378	
Inventories	234,955,005		366,322,518	
Advance Deposit & Pre-payments	39,218,248		32,917,966	
Sundry Debtors	32,187,797		20,779,638	
Cash in hand and at Bank	2,973,884		3,033,256	
Total Assets	369,868,071		488,583,919	
EQUITY AND LIABILITIES				
Share-holders' equity:	(32,514,509)		8,893,355	
Share Capital	17,000,000		17,000,000	
Retained earning	(49,514,509)		(8,106,645)	
Non Current Liabilities	95,001,026		91,036,839	
Long Term Loan	-		10,793,208	
Deferred Liabilities	95,001,026		80,243,631	
Current Liabilities	307,381,554		388,653,725	
Short term loans (Secured)	210,701,077		208,016,385	
Liabilities for other finance	1,560,455		765,905	
Liabilities for expenses	12,096,855		16,234,760	
Liabilities for goods	68,062,362		158,829,805	
Unclaimed Dividend	1,171,740		196,489	
Provision for taxation	13,789,065		4,610,381	
Total shareholders' Equity and Liabilities	369,868,071		488,583,919	
Net Asset Value per share (NAV)	Tk. (19.13)		Tk. 5.23	
PROVISIONAL STATEMENT OF COMPREHENSIVE INCOME FOR				
THE 3RD QUARTER ENDED 31ST MARCH, 2013				
	July-Mar,2013	July - Mar,2012	Jan-Mar,2013	Jan-Mar 2012
Revenue	605,792,868	558,203,637	220,604,653	155,440,072
Cost of goods sold	(570,953,924)	(493,482,109)	(228,926,001)	(123,544,115)
Gross Profit	34,838,944	64,721,528	(8,321,348)	31,895,957
Operating Expenses :	76,721,046	69,820,698	25,301,742	23,359,902
Administrative expenses	29,280,861	25,575,299	9,830,785	7,765,162
Selling expenses	16,531,261	14,614,520	5,152,146	5,306,504
Financial expenses	30,908,924	29,630,879	10,318,811	10,288,236
Operating Profit :	(41,882,102)	(5,099,170)	(33,623,090)	8,536,055
Other Income	178,347	75,596	329,228	269,575
Profit before Contribution to WPPF	(41,703,755)	(5,023,574)	(33,293,862)	8,805,630
Contribution to workers Profit Participation & Welfare fund	-	-	-	-
Net profit before tax	(41,703,755)	(5,023,574)	(33,293,862)	8,805,630
Provision for income tax	(4,827,732)	-	(1,651,832)	-
Deferred tax income	-	-	-	-
Profit after tax for the year	(46,531,487)	(5,023,574)	(34,945,694)	8,805,630
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the period	(46,531,487)	(5,023,574)	(34,945,694)	8,805,630
Earning Per Share (EPS)	Tk. (27.37)	Tk. (2.96)	Tk. (20.56)	Tk. 5.18
STATEMENT OF CASH FLOWS FOR THE 3RD QUARTER ENDED 31ST MARCH, 2013				
	July - Mar,2013		July-Mar,2012	
Cash -Flow from Operating Activities:				
Cash received from customer and others	656,505,645		590,728,583	
Cash paid to suppliers and employees	(627,758,530)		(580,948,835)	
Cash Generated from operation	28,747,115		9,779,748	
Interest and Bank charge paid	(24,107,886)		(22,929,801)	
Income tax paid and deducted at source	(4,827,732)		(3,508,474)	
Net Cash (used in) / Generated from operating activities	(188,503)		(16,658,527)	
Cash Flow from Investing Activities				
Acquisition of property, plant and equipment	(1,746,724)		(1,203,588)	
Disposal of assets	-		-	
Net Cash used in investing activities	(1,746,724)		(1,203,588)	
Cash Flow from financing Activities				
Decrease in Bank loan	3,146,228		5,048,411	
Dividend Paid	(3,401,890)		(3,457,110)	
Liabilities for other finance	794,550		(1,616,396)	
Net Cash used in Financing activities	538,888		(25,095)	
Decrease in cash and cash Equivalents	(1,396,339)		(1,887,210)	
Cash and Cash Equivalents at Beginning of year	4,370,223		20,920,466	
Cash and Cash Equivalents at End of year	2,973,884		3,033,256	
Net Operating Cash Flow Per Share	(0.11)		(9.80)	
STATEMENT OF CHANGES IN EQUITY FOR THE 3RD QUARTER ENDED 31ST MARCH, 2013				
Particulars	Share Capital	Retained Earning	Total	
Balance As at 30th June,2012	17,000,000	416,978	17,416,978	
Final Dividend for 2011-12	-	(3,400,000)	(3,400,000)	
Net Profit / (Loss) for the period	-	(46,531,487)	(46,531,487)	
Balance As at 31st March,2013	17,000,000	(49,514,509)	(32,514,509)	
STATEMENT OF CHANGES IN EQUITY FOR THE 3RD QUARTER ENDED 31ST MARCH, 2012				
Balance As at 30th June,2011	17,000,000	316,930	17,316,930	
Final Dividend for 2010-11	-	(3,400,000)	(3,400,000)	
Net Profit / (Loss) for the period	-	(5,023,574)	(5,023,574)	
Balance As at 31st March,2012	17,000,000	(8,106,645)	8,893,355	

Note : i) The Financial Statements have been prepared on the Historical cost basis.

ii) Depreciation is provided on all fixed Assets except land & Land Development at rates varying from 5% to 25% on straight line method.

iii) Statement of Cash Flows has been prepared in accordance with the requirements of BAS 7 using the direct method as prescribed by the securities & Exchange Rule 1987.

sd/-
CFO

sd/-
Director

sd/-
CEO