

JUTE SPINNERS LIMITED, DHAKA

Head Office: House No.67/A (New), Road No.9A (New), Dhanmondi R/A., Dhaka-1209, Phone :8113202, 8111994

We are pleased to present the un-audited Financial Statements of Jute Spinners Limited for the 1st Quarter ended 30th September 2011 as per Securities and Exchange Commission (SEC) Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated 27 September 2009. Accordingly these Financial Statements have already been sent to Securities and Exchange Commission and Dhaka Stock Exchanges Ltd.

PROVISIONAL STATEMENT OF FINANCIAL POSITION AS AT 1ST QUARTER ENDED 30TH SEPTEMBER '11 Tk. In '000		
	30-09-11	30-06-11
NET ASSETS :-		
Fixed Assets:	66,771	69,758
Deferred Tax Assets	1,337	1,337
Current Assets:	403,894	348,414
Inventories	330,501	280,657
Accounts & other Receivable	44,515	19,595
Advance Deposit & Pre-payments	24,134	27,242
Cash and Bank balances	4,744	20,920
Less: Current Liabilities:	376,986	323,307
Bank Loan and overdrafts	213,544	205,557
Creditors and Accruals	163,442	117,750
Net Working Capital	26,908	25,107
Net Assets	95,016	96,202
FINANCED BY:		
Share-holders' equity:	12,882	17,317
Share Capital	17,000	17,000
Retained earning	(4,118)	317
Long term Liabilities	82,134	78,885
Tk.	95,016	96,202

PROVISIONAL STATEMENT OF COMPERATIVE INCOME FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER,11 Tk. In '000		
	July-Sept,2011	Jul - Sept'2010
Turn-over & other Income:	229,668	175,955
Cost and Expenses:	234,103	173,700
Cost of goods sold	207,260	157,615
Administrative expenses	12,060	4,933
Selling & Distribution expenses	5,296	4,109
Interest expenses	9,487	7,043
Net Profit / (Loss) before Income Tax	(4,435)	2,255
Income Tax	-	716
Net Profit / (Loss) After Tax	(4,435)	1,539
Earning Per Share (EPS)	Tk. (26.09)	Tk. 9.05

STATEMENT OF CASH FLOW FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER, 11 Tk. In '000		
	July - Sept,2011	July-Sept,2010
Cash -Flow from operating activities:	(15,698)	(62,201)
Collections from turn-over & other Income	216,371	187,267
Payments for Cost & Expenses	(223,644)	(243,117)
Interest paid on short term borrowings	(7,278)	(5,635)
Income Tax paid	(1,147)	(716)
Cash -Flow from investing activities:	731	(152)
Acquisition of fixed assets	(419)	(152)
Disposal of Assets	1,150	-
Cash -Flow from financial activities:	(1,209)	45,182
Loans received	-	46,229
Loans repaid	-	(2,291)
Liabilities for other Finance	(1,209)	1,244
Net Cash inflows/(Out flows) for the Period	(16,176)	(17,171)
Opening Cash & Bank balances	20,920	22,483
Closing Cash & Bank balances	4,744	5,312

STATEMENT OF CHANGES IN EQUITY FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER,11 Tk. In '000			
Particulars	Share Capital	Retained Earning	Total
Balance As at 30th June,2011	17,000	317	17,317
Net Profit/(Loss) for the period	-	(4,435)	(4,435)
Balance As at 30th September,2011	17,000	(4,118)	12,882

STATEMENT OF CHANGES IN EQUITY FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER, 2010			
Balance As at 30th June,2010	17,000	(3,022)	13,978
Net Profit/(Loss) for the period	-	1,539	1,539
Balance As at 30th September,2010	17,000	(1,483)	15,517


Chief Financial Officer


Director


Chief Executive Officer